

## Unlock Italy

Develop your business and #GoBeyond

2025



# **Expanding your business** in Italy

Expanding into new international markets can be challenging due to the many issues to consider and resolve. This is especially true when it comes to Italy, where there are fantastic opportunities but where the lively business environment contrasts with a high degree of bureaucracy.

We can provide expert advice and insight to support you every step of the way, guiding you firmly through the Italian complexities and helping you get the most of our marvelous country.

International expansion is an important step, and with a dedicated international business adviser, who takes time to understand your business and customise the specific services you require, you will have the support to manage the risks and maximise the potential a new market offers your business. The current, unprecedented, times, require an innovative and personalized approach: our advisors can assist at every stage of your company's growth cycle.

We can help you find the best location, assist you with the most efficient structuring, fund raising, innovate and protect your ideas, acquire or combine businesses, use Italy as a base to expand into other markets.





### We can help you with the following services



### Advisory

- Business consulting
- Business risk services
- Capital market strategies/stock exchange listing
- Mergers, acquisitions and valuations
- Structuring and restructuring
- Transaction advisory services and support



#### Audit and assurance

- Financial reporting advisory
- International financial reporting standard (IFRS) advisory
- New GAAP conversions
- Royalty/contract assurance
- Statutory and nonstatutory audits



### Business growth support

- Business planning & financial modeling
- Growth strategy development
- Localization & adaptation
- Market assessment and competitor analysis
- Market entry strategy
- SWOT analysis



#### Business Process Solutions & Outsourcing

- Back-office outsourcing
- Bookkeeping
- BPO business process outsourcing
- Financial reporting
- Payroll and other HR services
- VAT representation and management



### We can help you with the following services (continued)



### Cyber, digital and IT consulting

- Cloud migration & management
- Cybersecurity strategy & development
- Data privacy & protection
- Digital strategy development
- IT infrastructure management
- Risk assessments & management
- Software selection
  & implementation



### Human capital

- Complete HR solutions
- Employment tax issues
- Global mobility
- Incentives and special regimes
- Pensions and benefits
- Work permits and visas
- Labour law



#### Legal services and Company set up

- Company formation
- Company tax and SSC registration
- Entity selection and structuring
- Intellectual property
- Legal services
- Identification of potential locations based on the most important factors for your business



### Sustainability

- ESG assessment
- ESG reporting and compliance support services
- ESG strategy metric, target, KPI setting
- Mandatory assurance for sustainability reporting
- Materiality assessment
- Supply chain ESG audit
- Support for the development of sustainability reports integrated reports
- Voluntary assurance for sustainability reports & other ESG reporting



### We can help you with the following services (continued)



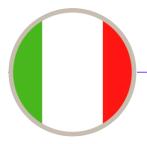
#### Tax services

- Corporate Taxes
- International taxes
- Global Compliance and Reporting Solutions
- Indirect taxes
- Private Client Services
- Personal taxation advice
- Stock options and repatriation of funds
- Tax Planning opportunities
- Transfer pricing





### Why choose Italy?









### There are several reasons to choose Italy as a place to be.

Unparalleled arts, history, cultural heritage go hand in hand with state-of-the-art design, manufacture, innovation and research that make our country unique. Adding to this the traditional Italian spirit of being open to life, joyful and welcoming to others makes it a perfect mix to attract foreigners to establish here.

#### Market Opportunity

- Growing economy with strengths in key sectors like tourism, technology, agribusiness, manufacturing, and renewable energy
- Strategic location in the Mediterranean provides access to large European markets and trade routes
- Diverse consumer market, with its blend of regional tastes and increasing preference for sustainable products, allows businesses to cater to specific niches and build loyal customer bases.

#### Magnet for talent

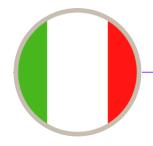
- Italy boasts a skilled workforce, supported by a robust education system that combines theoretical knowledge with practical skills
- Focus on work-life balance, rich cultural heritage, and high quality of life make it attractive to top talent, fostering a motivated and innovative workforce
- Cities like Milan and Turin are recognized as thriving tech hubs and startup centers, further enhancing the talent pool

#### Business friendly environment

- The Italian government actively supports new businesses through various initiatives and incentives, including tax breaks, funding programs, and streamlined regulations
- Growing startup ecosystem provides a dynamic environment for new ventures
- Benefited schemes for SMEs and Start ups



### Why choose Italy? (continued)









#### Quality of life

- Italy's renowned lifestyle, characterized by its rich culture, art, food, and emphasis on work-life balance contributes to a positive environment for businesses
- Nearly 50 million tourists annually: more than 5% of the country's gross domestic product is produced directly by the tourism industry
- 'Made in Italy' factor makes every brand unique and attractive

#### Access to finance

- Open to foreign investments
- The most ancient Banking System
- Public incentives to new investments in manufacturing and R&D to help businesses overcome initial challenges and fuel their growth and innovation
- Italian government supports business expansion and provides a healthier business climate where businesses are performing at their peak

#### Innovation Hub

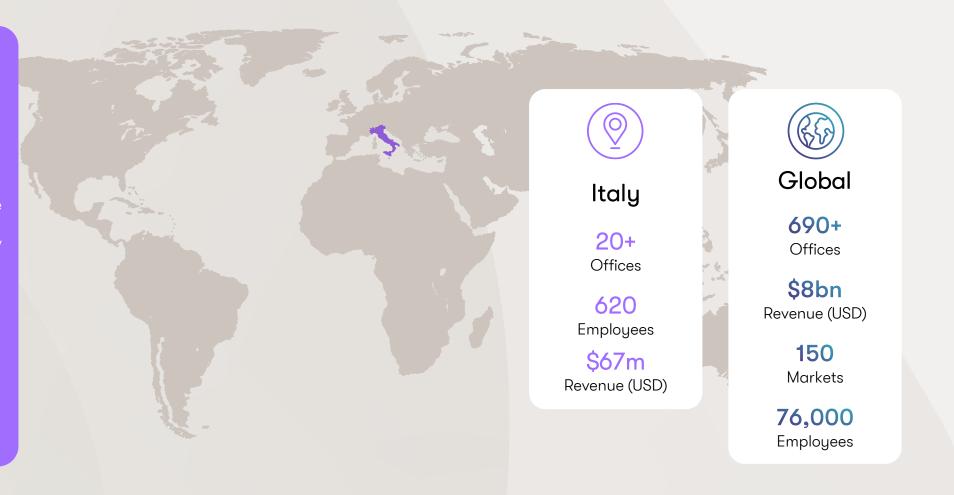
- Highest growth rate among European countries of inward greenfield FDI projects
- Italy is the 4th biggest investor in Research & Development activities in the European Union, spending about 25 billion euros annually
- Ongoing digital transformation of Italian businesses further strengthens an innovative environment



### Grant Thornton – A truly global network

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 40 international business centres (IBC) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.





### Contact

For more information about how we can help you Unlock Italy, please contact:



### Gabriele Labombarda

International Business Centre Director for Advisory, Business Process Solutions, Tax and Legal Grant Thornton Italy

T +39 02 783 351 E gabriele.labombarda@bgt.it.gt.com



### Sonia Lenzi

International Business Centre Director for Advisory and Assurance Grant Thornton Italy

T +39 02 331 4809 E sonia.lenzi@ria.it.gt.com



