



Unlock Hungary

**Develop your business and
#GoBeyond**

2024



Expanding your business in Hungary

Expanding into new international markets can be challenging due to many issues to consider and resolve. Our Unlock Hungary service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customise the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Hungary as a base to expand into other markets – which means that whatever the challenge, we're at your side.



We can help you with the following services



Company set up

- Corporate structure
- Company registration
- Intellectual property
- Bank account advice



Location advice

- Research service to determine optimum location for your business
- Identification of potential locations based on the factors most important to your business



Employment issues

- Global mobility services
- Reward packages
- Employment tax issues
- Work permits and visas
- Pensions and benefits



Taxation services

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds

We can help you with the following services (continued)

Accounting and tax automation

- Creating a data connection
- Generating XML documents
- NAV online invoice audit simulation
- NAV online invoice administration
- ERP due diligence

Outsourcing services

- Fixed fee bookkeeping for start ups
- Payroll and other HR services
- Fully outsourced solutions
- Financial reporting and accounting services

Business growth support

- Corporate Finance services
- Public funding
- Mergers and acquisitions
- Due Diligence services
- Business Advisory services
- Restructuring services

Valuation services

- Real estate valuation
- Valuation of assets
- Intangible asset valuation
- Business valuation
- Purchase price allocation

We can help you with the following services (continued)



Audit and assurance

- Statutory and non-statutory audits
- IFRS / GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory



Labour administration and HR services

- Labour administration
- HR services
 - HR contact representation
 - HR consultancy



We can help you with the following services



Whistleblowing consultancy

- Mapping whether the legislation applies to the business
- Examining existing ethics hotline solutions
- Developing whistleblowing policies
- Designing, implementing and maintaining a whistleblowing system
- Supporting by a whistleblowing lawyer
- Providing expert assistance



NIS2 consultancy

- Preparing a NIS2 GAP analysis of your company
- Coordinating the preparation
- CISO as-a-service



Sustainability, ESG consultancy

- ESG mentoring
- GAP analysis from a CSRD/ESG perspective
- Support for supply chain due diligence
- Integrating the ESG approach into corporate governance
- Development of materiality matrix
- Elaborating the ESG strategy
- Development of ESG metrics (based on best practices, ESRS and GRI standards)
- Supporting in the preparation of ESG reports, participation in reporting



eVAT consultancy

- Analysis of the tax returns preparation process
- Identifying the improvements to connect to the eVAT M2M system.
- Detail the technical requirements for the integration

Why choose Hungary?



Hungary is an ideal investment destination, because of its competitive taxation system, and availability of highly skilled and educated workforce.

The country has a favorable location in the heart of Europe, making Hungary an ideal country for foreign investments.



Market opportunity

- Population of 10 million
- One of highest sustained GDP growths in EU
- Very well-developed infrastructure
- Providing access to more than 500 million consumers within the European Union



Magnet for talent

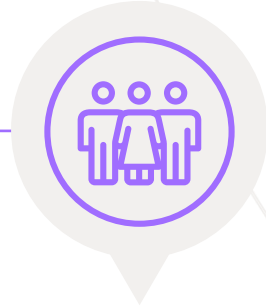
- Strong engagement in robotics and automatization
- Increasing quality of universities
- Increasing labour productivity in the CEE region



Business friendly environment

- Political and economic stability
- Favorable tax regime
- High share of university graduates in a wide range of economic sectors
- Subsidies and tax allowances for investors

Why choose Hungary? (continued)



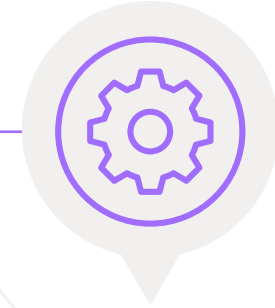
Quality of life

- A diverse, welcoming and tolerant country
- Huge choice of residential and educational opportunities
- Decreasing unemployment rate
- Beautiful country with stunning scenery (10 national parks, 145 nature reserves, and 35 protected lands)



Access to finance

- Possibility to obtain financing through funds
- Variety of debt and equity funding opportunities
- Tax relief for big foreign investors
- Advanced banking sector
- Motivating investment incentives



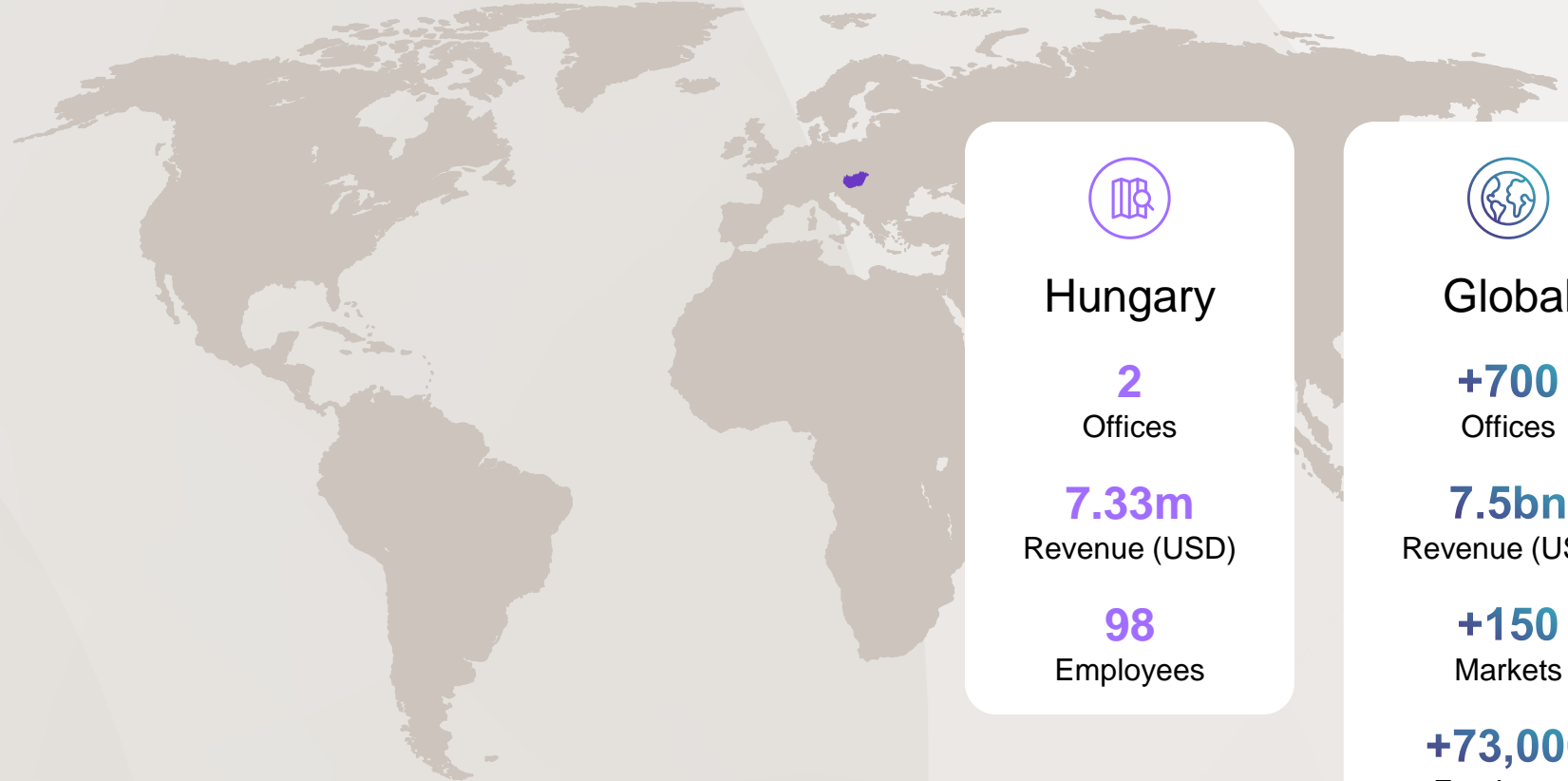
Innovation Hub

- Growing community of CoWorks, incubators and accelerators
- Successful role models as Prezi, LogMeIn or Antavo
- Strong focus on R&D

Grant Thornton – A truly global network

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 40 international business centres (IBC) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



Hungary

2

Offices

7.33m

Revenue (USD)

98

Employees



Global

+700

Offices

7.5bn

Revenue (USD)

+150

Markets

+73,000

Employees

Contact

For more information about how we can help you Unlock Hungary, please contact:



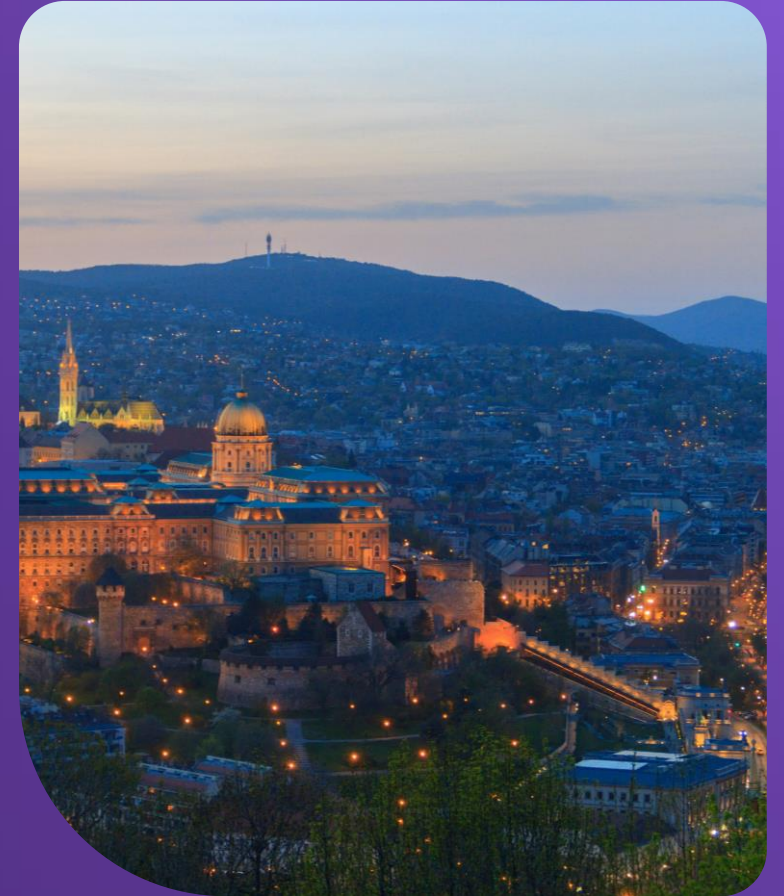
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