

# **Expanding your business in Greece**

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Greece service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Greece as a base to expand into other markets – which means that whatever the challenge, we're at your side.





### We can help you with the following services

Company set up



- Corporate structure
- Company registration
- Intellectual property

- Expert, tailored support to help you grow your business in Greece and globally
- Due diligence services
- Capital markets
- · Valuation services
- Mergers and acquisitions
- · Recovery and reorganisation



Business growth support

**Taxation services** 

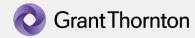


- · Corporate and international taxes
- Indirect taxes
- Transfer pricing
- · Personal taxation advice
- Tax restructuring
- Diagnostic tax review
- Tax controversy
- Tax efficient supply chain planning

- Valuation | AQR
- ICS review
- · Credit policies design
- · Provisioning policy assessment



Financial services



## We can help you with the following services (continued)

Outsourcing services



- Full accounting support
- Preparation and submission of tax returns
- Accounting and financial reporting to the management
- Other types of non-financial services necessary to any business operation
- Specialised solutions and services for niche industries
- Payroll and other HR services

- Reward packages
- Employment tax issues
- Work permits and visas
- · Pensions and benefits
- Global mobility

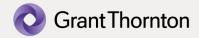


**Employment issues** 

Audit and assurance



- · Statutory and non-statutory audits
- Tax audit services
- Agreed upon procedures on financial information
- Compilation of financial information
- Conversion to IFRS and US GAAP
- International financial reporting standards advisory



### Why choose Greece?









Greece is strategically located at the crossroads of Europe, Asia and Africa, ideal for those seeking to supply the European market or expand their businesses to other parts of the world. As a member of the EU and the Eurozone, Greece offers access to high-growth and emerging regional markets, being an excellent gateway.

### **Market Opportunity**

- Shipping sector, tourism and professional
- services are experiencing increased growth rates
- Strategic gateway to 500 million consumers
- across the European Union
- Consumers within the European Union

#### Magnet for talent

- 6 Greek Universities in QS List of the "1000 Best Universities of the World"
- · Highly skilled workforce
- Extensive knowledge of foreign languages
- Financial aid and assessment based on student's skills
- Extensive growth of educational opportunities

#### Business friendly environment

- Drop of the corporate tax rate from 29% to 22% within last years.
- Special tax benefited regimes (investors, foreign employees)
- · Parent/Subsidiary Directive
- Attitude to solving problems
- Political and economic stability
- Plenty of DTT signed with other jurisdictions (over 50)



## Why choose Greece? (continued)









#### Quality of life

- A diverse and welcoming country
- One of the most popular tourist destinations
- Rich history and culture
- Famous Greek gastronomy
- Friendly and open-minded population
- Residential opportunities

#### Access to finance

- Open to foreign investments
- Mature stage of Venture Capital and Private Equity financing
- Public Private Partnerships (PPPs) as a valuable tool
- EU financial sources are available
- Guarantee instruments for Greek SMEs expected to lead to the disbursement of approximately €1.5bn loans to small-mid caps and individuals

#### Innovation hub

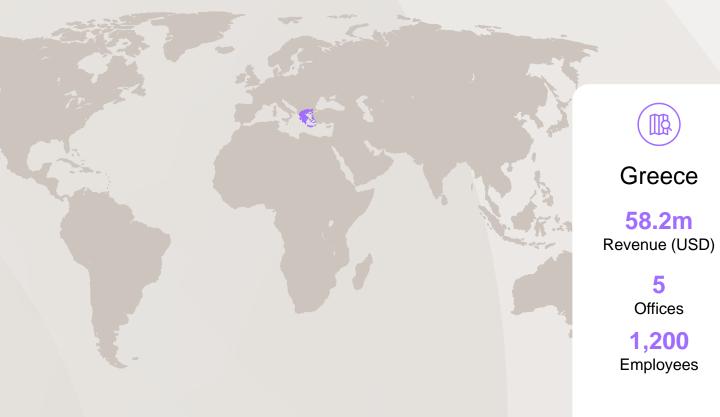
- Regarded as innovative wealth management centres
- Excellent performance of the ecosystem for innovation
- Dynamic research & development landscape
- Efficient regime for Shared Services Centres
- A nation of entrepreneurs and start uppers



### **Grant Thornton – A truly global network**

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and coordinate the gateway to the resources of Grant Thornton.





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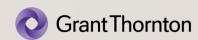
+700 Offices

7.5bn

Revenue (USD)

150 Markets

**+73,000** Employees



### Contact

For more information about how we can help you Unlock Greece, please contact:



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