



Unlock Czech Republic

**Develop your business and
#GoBeyond**

2024



Expanding your business in Czech Republic

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Czech Republic service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Czech Republic as a base to expand into other markets – which means that whatever the challenge, we're at your side.



We can help you with the following services

Company set up



- Corporate structure
- Company registration
- Intellectual property
- Czech bank account advice

- Research service to determine optimum location for your business
- Identification of potential locations based on the factors most important to your business

Location advice



Employment issues



- Global mobility services
- Reward packages
- Employment tax issues
- Work permits and visas
- Pensions and benefits

Taxation services



- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds

We can help you with the following services (continued)

Back-office services



- Fixed fee book-keeping for start-ups
- Payroll and other HR services
- Fully outsourced solutions
- Financial reporting and accounting services

- Debt or equity funding advice
- Stock Exchange listing
- Mergers and acquisitions



Business growth support

Business development support



- Expert, tailored support to help you grow your business in the Czech Republic
- Market assessment and competitor analysis
- Market entry strategy
- Introductions to key business communities

- Statutory and non-statutory audits
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory



Audit and assurance

Why choose Czech Republic?



Czech Republic is a prime destination for setting up companies and entities that wish to operate in Europe and worldwide.

Czech Republic is an ideal investment destination, because of its political economic stability, competitive taxation system, and availability of highly skilled and educated workforce.



Market Opportunity

- Population of 10.7 million
- Great logistics and ICT Infrastructure
- Providing access to more than 500 million consumers within the European Union



Magnet for talent

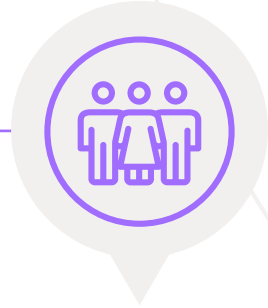
- Attractive destination – number 7 in top cities for expats living and working abroad ranking (2021)
- Increasing quality of universities
- Steadily rising labor productivity
- Still relatively low wage costs



Business friendly environment

- Political and economic stability
- Favorable tax regime
- High share of university graduates in a wide range of economic sector

Why choose Czech Republic? (continued)



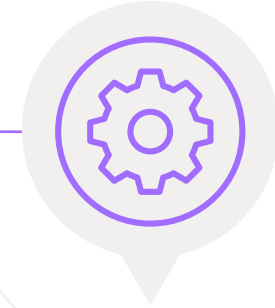
Quality of life

- A diverse, welcoming and tolerant country
- Huge choice of residential and educational opportunities
- Decreasing unemployment rate
- Home of world-famous beer



Access to finance

- Possibility to obtain financing through euro funds
- Variety of debt and equity funding opportunities
- Tax relief for big foreign investors
- Advanced banking sector
- Motivating investment incentives



Innovation Hub

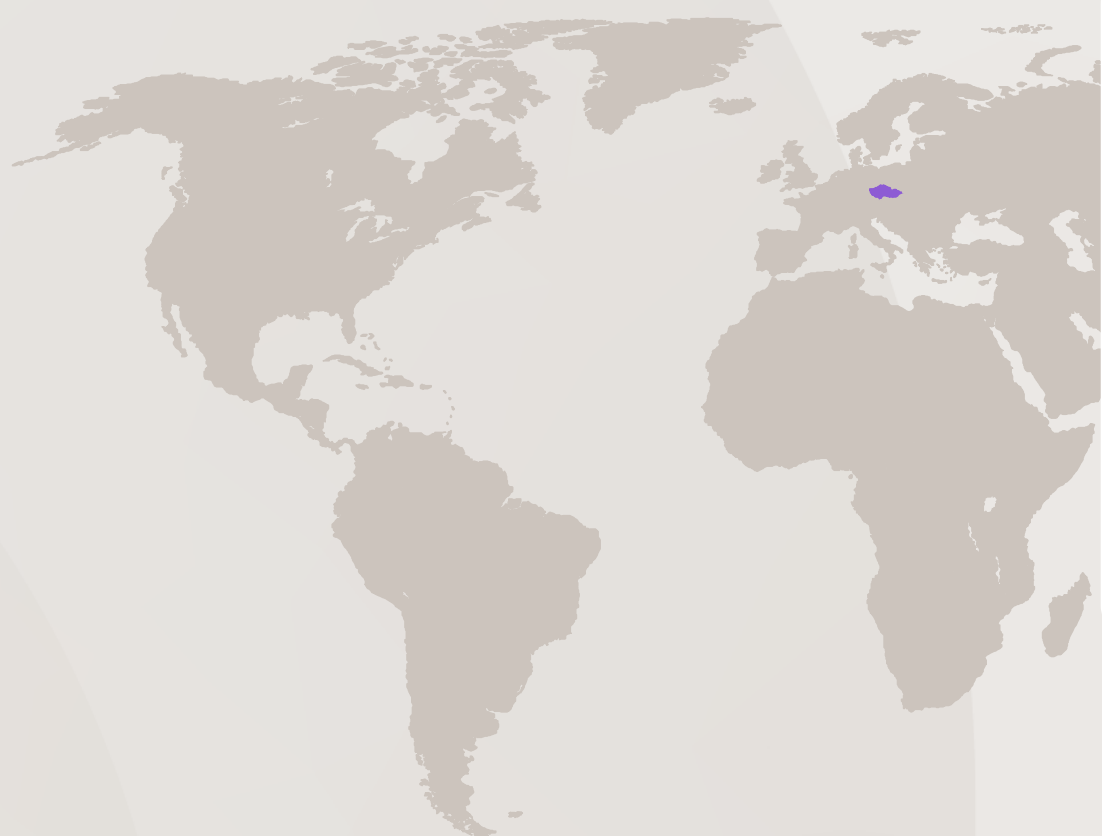
- Growing startup community, supported by qualified IT workforce
- Successful role models as Avast, AVG or Kiwi

The country has a favorable location in the heart of Europe, making Czech Republic an ideal country for foreign investments.

Grant Thornton – A truly global network

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



Czech Republic

3

Offices

31.75m

Revenue (USD)

+440

Employees



Global

+700

Offices

7.5bn

Revenue (USD)

+150

Markets

+73,000

Employees

Contact

For more information about how we can help you Unlock Czech Republic, please contact:



David Pirner

Managing Partner
Grant Thornton Czech Republic

T +420 603 277 027

E david.pirner@cz.gt.com



Richard Knobloch

International Liaison Director
Grant Thornton Czech Republic

T: +420 731 633 703

E: richard.knobloch@cz.gt.com





© 2024 Grant Thornton Czech Republic. All rights reserved.

Grant Thornton Czech Republic is a member of Grant Thornton International Ltd. 'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.